

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 01041 271332Z

47

ACTION NEA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00 FRB-01

XMB-04 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02 USIA-15

PRS-01 AGR-10 OTPE-00 L-03 H-02 SAM-01 /099 W

----- 047878

R 271302Z JAN 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 9533

INFO AMEMBASSY JIDDA

UNCLAS CAIRO 1041

EO 11652: NA

TAGS: EFIN EG

SUBJECT: SAUDI DEVELOPMENT FUND LOAN AGREEMENTS SIGNED

1. CAIRO PRESS REPORTS AGREEMENT JANUARY 26 TO EXTEND TWO SAUDI DEVELOPMENT FUND LOANS TO EGYPT. FIRST IN AMOUNT OF \$23 MILLION WILL BE USED FOR TELECOMMUNICATIONS, SPECIFICALLY PURCHASE OF SWITCHBOARDS, TELEX SYSTEMS AND OTHER EQUIPMENT. SECOND LOAN PROVIDES \$25.6 MILLION TO COTTON AUTHORITY FOR CONSTRUCTION AND RESTORATION OF GINNING MILLS, ALONG WITH ASSOCIATED ENGINEERING SERVICES. PRESS INDICATES SDF TOTAL NOW STANDS AT \$163 MILLION, INCLUDING SEPARATE SUEZ CANAL DEVELOPMENT LOAN.

2. MINECON AND ECONCOOP HAD PREVIOUSLY CONFIRMED TO US FIGURE OF \$65 MILLION FROM SDF. BALANCE EVIDENTLY REPRESENTS FUNDS MADE AVAILABLE IN CONJUNCTION WITH OTHER ARAB DONORS FOR IBRD-SPONSORED CANAL PROJECT SIGNED DECEMBER 1974. (75 STATE 21437). TOTAL OF SOME \$160 MILLION IN SDF MONEY FOR EGYPT HAS BEEN BANDIED ABOUT FOR MORE THAN A YEAR.
EILTS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS, LOAN AGREEMENTS
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Copy: SINGLE
Draft Date: 27 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760030-1073
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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